



DEPARTMENT OF THE NAVY  
OFFICE OF THE ASSISTANT SECRETARY  
(FINANCIAL MANAGEMENT AND COMPTROLLER)  
1000 NAVY PENTAGON  
WASHINGTON DC 20350-1000

5381  
FMO

MEMORANDUM FOR DISTRIBUTION

DEC 22 2006

Subj: 2006 BANK AND CREDIT UNION RECOGNITION

Annually, the Office of the Assistant Secretary of the Navy (Financial Management and Comptroller) (OASN(FM&C)) recognizes the on-base financial institutions (bank and credit union) that provided exceptional service to military and civilian personnel. This recognition is based on recommendations submitted by base commanders. The "Community Bank" overseas is not eligible for this award.

Commands may nominate on-base financial institutions by providing justification clearly illustrating why the on-base financial institution should receive this honor. Recommendations should provide specific examples of actions taken by the on-base financial institutions during calendar year 2006. The following criteria will be used to evaluate nominations:

- a) Service above and beyond normal requirements
- b) Special services provided at command request
- c) Financial education, participation in and support of the Military Saves campaign within Navy and Marine Corps commands, and any financial counseling services
- d) Actions taken to combat predatory lending practices
- e) Community Support
- f) Professional attitude/financial leadership
- g) Demonstrate current operating agreement exists (provide a copy with the nomination package)
- h) Contact information of the Bank/Credit Union Liaison Officer

**Note:** Per the DoD FMR Volume 5 Chapter 34, Operating Agreements should be reviewed every five years.

Greater attention will be focused on the criteria in subparagraphs (c) and (d) because they support the CNO and CMC top priorities to combat predatory lending. These two evaluation factors are key to the DON maintaining the highest level of mission and financial readiness.

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Recommendations from your commands/activities should be received in the OASN (FM&C) not later than 16 April 2007. Due to periodic delays in the mail, nominations should be submitted by electronic mail whenever possible, or by facsimile. Widest dissemination of this announcement is requested.

My points of contact are Ms. Lessie Turner at (202) 685-6738 or DSN 325-6738, e-mail at [lessie.turner@navy.mil](mailto:lessie.turner@navy.mil) and Ms. Nicole Garner at (202) 685-6752 or DSN 325-6752, email at [nicole.garner.ctr@navy.mil](mailto:nicole.garner.ctr@navy.mil), respectively. The facsimile number is (202) 685-6700 or DSN 325-6700.



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