



DEPARTMENT OF THE NAVY
OFFICE OF THE ASSISTANT SECRETARY
(FINANCIAL MANAGEMENT AND COMPTROLLER)
1000 NAVY PENTAGON
WASHINGTON, DC 20350-1000

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JAN 31 2019

From: Deputy Assistant Secretary of the Navy (Financial Operations)

To: Commander, Navy Installations Command
Commander, Marine Corps Installations Command, G-8

Subj: 2018 DISTINGUISHED BANK AND CREDIT UNION AWARD
NOMINATIONS

Ref: (a) DoDFMR Vol. 12, Ch 33

Encl: (1) DON Distinguished Bank and Credit Union Award
Nomination Form 2018

1. The Department of the Navy (DON) has on-base banks and credit unions (FIs) that provide a wide array of products and services to the Installation Commander (IC) and those working on the installation. Examples of the financial products and services they provide are: financial education, financial counseling, and checking/savings accounts for both individuals and organizations.

2. The Assistant Secretary of the Navy (Financial Management and Comptroller) recognizes on-base FIs that provided extraordinary service, comply with reference (a), and support commands and their personnel. This recognition is based on recommendations submitted by IC. Please note that Department of Defense "Community Banks" overseas are not eligible for this award.

3. In 2018, three FIs will be recognized: one large and one small credit union award, and one bank award. The Defense Credit Union Council identified large credit unions whose total assets exceed \$1 billion dollars. Based on the asset criteria, the following were deemed as large credit unions: American Heritage Federal Credit Union, California Credit Union, Chartway Federal Credit Union, Kitsap Credit Union, Navy Army Community Credit Union, Navy Federal Credit Union, Northeast Credit Union, South Carolina Federal Credit Union, and VyStar Credit Union. Winning FIs will be presented a plaque at their respective

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annual conference. Should there only be one FI nominated in a category, that FI will receive the award.

4. An IC may nominate their on-base FIs by completing enclosure (1) and returning it to my points of contact (POCs). Nominations should provide specific examples of actions taken by the on-base FI during 2018 and is limited to two pages, excluding the cover letter.

5. Each nomination will be evaluated based on the following criteria:

a. A signed cover memo from the IC with justification of nomination of the on-base FI.

b. Completion of the Nomination Form.

c. Financial Products and Services offered during 2018 (e.g., specific financial education, combating predatory lending, counseling, special loans, etc.). Please include up to five examples.

d. How the on-base FI identified and addressed the personal and professional financial challenges of the installation population. Any support the FI provided to enhance the morale and welfare of the personnel on the installation and handling of public funds. Please include up to five examples.

e. How the on-base FI assisted with providing support for the Blended Retirement System (BRS) during 2018 (e.g., BRS education, investment opportunities, enrollment, etc.).

f. Additional justification of Award Selection - what exclusive services were provided that makes this FI most deserving of the award.

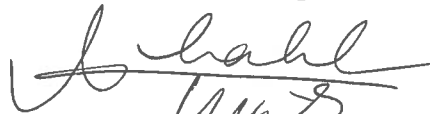
g. Submission of a current Operating Agreement (OA), signed by the IC (within the five-year period) and the FI representative. Submission of an OA, as required in reference (a). Lease agreements do not qualify as an OA.

6. Nominations must include all of the above criteria (5) (a-g), and should be submitted by email no later than close of business 18 March 2019 to my POCs dean.hunstad@navy.mil and kristina.corkery@navy.mil. Nomination packages received after

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the deadline will not be considered. Widest dissemination of this announcement is requested.

7. Any questions regarding the nomination process should be addressed to Mr. Dean Hunstad or Mrs. Kristina Corkery. They may be reached by phone at (202) 685-0360 and (202) 433-9199 or by email at dean.hunstad@navy.mil and kristina.corkery@navy.mil.


ALALEH JENKINS

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